

Set	Items	Description
S1	157	RISK (4N) MANAGEMENT (4N) FINANCIAL AND SCENARIOS AND DIMEN- SION?
S2	228	STATE (2N) EQUATION AND RISK
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S7	111	S1 AND PORTFOLIO
S8	6	S5 AND PORTFOLIO

10/3,K/1 (Item 1 from file: 15)
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Technotes

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...ABSTRACT: card-based Internet payment system. 2. WhiteLight Systems has launched a new system for credit **risk** management, profitability analysis, and customer relationship management. 3. Cats Software has opened a new consultancy division in response to strong demand for implementation of enterprise **risk** management systems.

...TEXT: and minority owned by database software company Sybase, has launched a new system for credit **risk** management, profitability analysis and customer relationship management. The software is based on on-line analytical...

...presents the results in a ready-to-use report.

There are two OLAP architectures; multi- **dimensional** database OLAP (also known as MOLAP) and relational database OLAP (ROLAP). MOLAP accesses required data...

...analytics.

WhiteLight's developers claim their product "is the only OLAP system that integrates multi- **dimensional** access to relational data warehouses with spreadsheet level modelling flexibility and control".

The UK's Barclays Bank, WhiteLight's first customer, used the software to develop a credit **risk** management system to measure and analyse the default risks of its larger corporate customers. At...

... application which feeds on the data that resides in the BIW is called the Group **Portfolio** Management System (GPMS), which is the knowledge base containing the rules for modelling and better...

...predictions about their future impact.

Traditionally the bank managers had taken responsibility for their own **risk** portfolios. According to Alan Hilton, Barclays' head of financial research: "The essence of the credit...

...of many performing ones. We believe that the proactive management of the Group's credit **risk portfolio** can have a profound impact on this problem."

WhiteLight is also working with two leading US banks.

> Toronto-based **risk** management systems developer, Algorithmics, has announced a series of partnerships that will allow for the implementation of the large **risk** management projects that have sometimes been likened to projects of civil engineering dimension.

Called AlgoIntegrator...

... the result of alliances with American Management Systems, Deloitte &

Touche Consulting Group, Ernst & Young's **risk** management and regulatory practice, and IBM's securities and capital markets division.

... will be awarded certifications in implementing Algorithmics' systems. These include analytics (RiskWatch, RiskScript), data management (**Risk** Warehouse, **Risk** Mapper, HistoRisk) and development (**Risk** ++ and RiskBrowser Toolkit).

According to Ron **Dembo** , president and chief executive officer of Algorithmics, the four AlgoIntegrator allies will provide consultancy, systems...

... consultancy division which it has opened in response to strong demand for implementation of enterprise **risk** management systems. The new division, called Cats Consulting, will be headed by Finn Christensen and...

... the implementation of Cats' system Carma which has been reengineered to incorporate the technologies of **risk** management system developer LOR/Geske Bock (LOR/GB) which was acquired by Cats in early...

...months.

According to Massachusetts-based Meridien Research, more than 80% of spending associated with enterprise **risk** implementation occurs in investments in the integration layer and data storage. A large proportion of...